



NEW MEXICO · ARIZONA · COLORADO

Lending. Supporting. Inspiring.

www.accionnm.org

ACCION NEW MEXICO • ARIZONA • COLORADO

Financial and Social Impact

- Microenterprise and small business loans made: 4,612, totaling more than \$29.9 million
- Microenterprises started or expanded: 2,904 in 237 urban and rural communities
- Jobs created or maintained: 4,646

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The Southwest depends on small business, and since 1994 ACCION New Mexico • Arizona • Colorado has made loans and provided training to help entrepreneurs realize their dreams. It's a nonprofit whose mission is to increase access to business credit, make loans, and provide training, which enable emerging entrepreneurs to realize their dreams and be catalysts for positive economic and social change. A specialist in microlending, the organization was established to help New Mexican entrepreneurs whose modest capital needs, lack of business or credit history, or limited collateral prevented them from getting the financing they needed. Since then, ACCION has established operations in Tucson, Phoenix, and Denver, and now serves Arizona and Colorado as well as New Mexico. The organization is a member of the U.S. ACCION Network of ACCION International.

ACCION offers microenterprise and small business loans, lines of credit, technical assistance and training services, and mentorship and networking opportunities.

Success Story: Topline Maintenance and Repair, Los Lunas, NM

When Hector Rodriguez was laid off in 2004, he took a job fixing shopping cart wheels. That led to more jobs—including repairing the carts of one of the nation's largest retailers—and soon he had a business that was outgrowing his resources. Three ACCION loans have helped him buy equipment, and today Topline Maintenance and Repair has eight employees and handles projects for retailers throughout the Southwest. "ACCION embraced me. They took me under their wing, made me believe in myself. Whenever I think about getting a loan, I only think about ACCION," said Hector.

