



www.communityloanfund.org

Financial and Social Impact

- Total financing \$234,350,988
- Affordable housing units created 8,168
- Jobs created or preserved 2,891
- Microbusinesses financed 374
- Child care, school spaces created or saved 4,137
- Loan loss rate 3.2%

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NEW HAMPSHIRE COMMUNITY LOAN FUND

The New Hampshire Community Loan Fund serves as a catalyst, leveraging financial, human, and civic resources to enable traditionally underserved people to participate more fully in New Hampshire's economy. The Community Loan Fund has made nearly 2,500 loans, guided by the belief that people with low incomes can achieve long-term economic stability if they are given access to capital resources and the knowledge to use them. A pioneer in the strategy of converting manufactured-home parks to resident ownership, the Community Loan Fund also offers an array of innovative programs that include real mortgage loans for manufactured homes in resident-owned communities or on the homeowner's land, business financing, and loans for essential nonprofit community services, including early education and housing developers. It also offers Individual Development Accounts, a matched-savings program.

Success Story: Wanita and Kevin Ordway, Grafton, N.H.

When the voice on the phone said that she and her husband, Kevin, had been preapproved for a \$114,000 home loan, Wanita's voice trembled, then cracked, then dissolved into tears. The Ordways had reason to believe they'd never again own a home. They'd lost their house when Kevin fell victim to identity theft, their lender quadrupled their escrow payments, and Wanita needed three surgeries and costly medication. They were bankrupt. Years passed, and Wanita began calling about home loans. She was discouraged, until their rental agent mentioned the New Hampshire Community Loan Fund's manufactured-home mortgage program. Months later, using a Welcome Home Loan, the Ordways bought a bright, roomy house on a couple acres of land. Their monthly costs were \$535 less than they had paid to rent. It was their turn. Again.

