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GULF COAST RENAISSANCE CORPORATION

Gulf Coast Renaissance Corporation was formed in 2006 as a response to Hurricane Katrina, working with private and public agencies to rebuild the area around the Mississippi Gulf Coast. Since that time, Renaissance's market has expanded to include the entire state of Mississippi. As the geographic area expanded, so too did the products offered. Renaissance's original product focus was homeownership loans. This has since expanded to include business loans, as well as technical assistance to those businesses with limited access to capital. The jobs created through Renaissance's business programs provide stable income to the workforce, which in turn supplements its homeownership programs. Renaissance's products, combined with its continued community and economic development, work towards the goal of creating healthy and vibrant communities in Mississippi.

Financial and Social Impact

- Homeowner assistance provided: \$75.8 million to nearly 1,300 low-to-moderate income homeowners
- Dollars leveraged: More than \$72 million through outside sources
- Business assistance provided: \$5.5 million since 2010
- Jobs created/retained: More than 520 jobs since fall 2010
- Development: 117 units for low-to-moderate income seniors

Contact

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For business loans: businessloans@msgcrc.com

For mortgage loans: thedreamfund@msgcrc.com

Success Story: Sunshine Inn Daycare

Founded in 2000 on the belief that every child deserves the chance to learn and develop in a nurturing environment, Sunshine Inn Daycare is one of the few remaining area childcare centers that works with the Department of Human Services to provide children in foster care and those from low-income families more affordable tuition rates. After receiving a loan through Renaissance's financial lending initiatives, the school was able to settle an existing debt and refinance its mortgage under more favorable terms than that of traditional lending institutions. The resulting benefits have offered Sunshine Inn Daycare the needed stability to grow its programs, giving more children in critical need the earliest foundation for academic success, which they will carry for a lifetime.

