

# MONTANA & IDAHO COMMUNITY DEVELOPMENT CORPORATION

www.mtcdc.org

## Financial and Social Impact

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Montana & Idaho Community Development Corporation (Montana & Idaho CDC) is a certified Community Development Financial Institution (CDFI) whose mission is to provide business financing and consulting that can transform the lives of individuals and strengthen community prosperity. Headquartered in Missoula, Montana CDC serves the states of Montana and Idaho. Through its small business lending and consulting programs, Montana CDC helps nearly bankable entrepreneurs start new businesses, helps owners expand their businesses, and works to create vibrant economic communities with strong jobs for Montana and Idaho. Montana & Idaho CDC's New Markets Tax Credit Program was established in 2008 and created new partnerships with banks, businesses, and local development organizations throughout the region. In 2015, the U.S. Treasury's CDFI Fund awarded Montana CDC an additional \$65 million in allocation. It continues to expand its services where needed while staying true to its mission of transforming lives and strengthening community prosperity.

### Success Story: Goose Creek Trailer Court, New Meadows, ID

Parker and Becky Arrien turned a lifelong passion into a successful rafting company in New Meadows, Idaho, a town of 500 residents where the main industry is tourism. To provide steady, year-round income, they purchased and renovated a trailer court in town. Their efforts drew the notice and appreciation of other locals. In 2015, when the elderly owners of Goose Creek Trailer Court were ready to retire and wanted to leave their business in good hands, they asked the Arrien's to buy and upgrade the property. With a loan from Montana & Idaho CDC, Parker and Becky are in the process of renovating the existing homes and adding new ones at Goose Creek, running a third successful business in their tiny, rural town.

