



Community Lending Solutions

NCALL LOAN FUND

The NCALL Loan Fund is a Treasury-certified Community Development Financial Institution (CDFI) that provides financing products on the Delmarva Peninsula. The Loan Fund finances projects for affordable housing, community facilities, and neighborhood revitalization, and the lending products include predevelopment, acquisition, construction and gap financing.

Financial and Social Impact

- Loans made: more than 179 loans to 69 different borrowers
- Financing made: more than \$117 million
- Impact includes:
 - 810 affordable housing units
 - 460,000 square feet of community facility space developed
 - 58,800 square feet of commercial/retail space developed
 - 291 beds for special populations
 - 2,398 charter school/Head Start slots

Contact

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Success Story: Charter School of New Castle, New Castle, DE

The Charter School of New Castle (CSNC) was in a quandary. It wanted to relocate the students from its middle school to the same location as its lower school, which would simplify logistics and reduce expenses due to the consolidation of its campuses. But the location CSNC wanted to vacate had existing debt with a large monthly installment and an impending balloon payment, which made the relocation impractical. The solution was a debt consolidation loan from the NCALL Loan Fund, which included participation financing from Barclays Bank Delaware and Deutsche Bank Trust Company Delaware. The loan provided much needed cash flow relief to the school while allowing it to unite its more than 800 students on one thriving campus of academic achievement.

