



www.pcgloanfund.org

PARTNERS FOR THE COMMON GOOD

Financial and Social Impact

- Loans made, 2012-2016: 74 loans domestically and internationally in low-income communities, totaling more than \$35 Million
- Jobs created or retained: More than 1,205
- Housing units created, renovated, or preserved: More than 2,535
- Square feet developed: More than 79,000 square feet of commercial real estate and more than 765,000 square feet of community facility space
- High-quality community services provided to low-income people: Nearly 111,500 people

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Partners for the Common Good, Inc. (PCG) is a national nonprofit loan fund with a mission to advance economic justice for low-income people and communities. As pioneers of the community development financial institution (CDFI) sector's first wholesale loan participation network, PCG promotes CDFI industry collaboration by facilitating partnerships that finance affordable housing, community facilities, neighborhood commercial revitalization, and nonprofit and social enterprise working capital. PCG serves borrowers through a national network of 40+ CDFI lending partners and mission focused lenders.

PCG hosts CapNexus, an online database that matches borrowers, money and partners to community development opportunities nationwide. CapNexus makes it easy for the CDFI industry to adopt PCG's collaborative approach to lending and is a key "market intelligence" tool. Launched in July 2012, with a relaunch in 2016, CapNexus has 680+ registered users who have posted 176 transactions seeking a total of \$1.2 billion.

Success Story: Mi Casa, Inc., Washington, D.C.

Since 1992, Mi Casa, Inc. has created and preserved affordable housing by renovating and selling single-family homes to lower income families. Mi Casa is protecting the rights and affordability of the 4040 8th Street property located in Washington, DC, by purchasing and redeveloping the apartment building using \$7 million of Department of Housing and Community Development and Low Income Housing Tax Credit funding. Mi Casa approached National Housing Trust to provide a short-term bridge loan of \$2,430,000 to purchase the apartments. Partners for the Common Good along with City First Enterprises partnered with National Housing Trust to provide the much needed acquisition loan capital, enabling Mi Casa to quickly secure the property while it finalizes permanent financing through the DC Department of Housing and Community Development (DHCD).

