

CDFIS INVEST IN AMERICA: 2017 OFN FEDERAL POLICY PRIORITIES

CDFIs Effectively Leverage Public-Private Partnerships

For every \$1 in CDFI Fund awards, CDFIs generate \$12 in financing to communities and residents left out of the economic mainstream.

Nationwide*

\$48 billion

Cumulative Lending

1 million

Jobs created or maintained

191,000

Loans to businesses and microenterprises

9,800

Community facilities financed

1.5 million

Homes and apartments developed

* Opportunity Finance Institutions, Side by Side, FY 2015.

Opportunity Finance Network (OFN) is a national network of community development financial institutions (CDFIs). Our network of more than 230 performance-oriented CDFIs invest in America, leveraging private and public resources to provide economic opportunity in rural, urban, and Native communities.

OFN members fill financing gaps for individuals, businesses, and communities that lack access to capital from traditional financial institutions. They finance community businesses, spark job growth in the areas that need it most, and deliver both sound financial returns and real changes for people and communities.

OFN's 2017 Federal Policy Priorities reflect what is most important to CDFIs in their work to increase economic opportunity in communities left out of the financial mainstream.

Congress should:

- Appropriate \$250 million for the CDFI Fund in FY18.
- Continue the CDFI Bond Guarantee program in FY18 with \$500 million in guarantee authority.
- Authorize the New Markets Tax Credit permanently and expand CDFI participation in the program.

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