

FINANCE JUSTICE FUND TERM SHEET	
Eligibility	OFN member CDFIs
Term and Interest Rates	<ul style="list-style-type: none"> • 5 to 10-year terms • Five-year term: 2% fixed interest rate • Ten-year term: 3% fixed interest rate
Draw Period	Loan must be fully drawn at closing
Repayment	<ul style="list-style-type: none"> • Principal will amortize over the last several years of the loan or will be repaid in a bullet-payment at maturity • Interest paid quarterly in arrears
Application Fees	None
Covenants	To be agreed upon
Recourse	Senior unsecured, general recourse to the CDFI
Prepayment Penalty	None
Investment Compliance	
Financial Reporting	<p>Annual audit due no later than 120 days following fiscal year end and quarterly internally prepared financial statements prepared 45 days after quarter end, including the following.</p> <ul style="list-style-type: none"> • Portfolio Report • Covenant Compliance Report
Impact Reporting	<p>CDFI will provide Annual Member Survey Data and reporting on key metrics that address its impact on the most underestimated Black, Latinx, Native, rural, and other persistent poverty communities.</p> <p>For CDFIs whose beneficiaries/clients* are greater than 50% African American or Latinx at the time of its application, impact measurements will include:</p> <ul style="list-style-type: none"> • The percentage of Beneficiaries/Clients that are: <ul style="list-style-type: none"> ○ African American ○ Latinx ○ Total Non-White ○ Native ○ Veterans ○ Women

	<p>For CDFIs whose beneficiaries/clients* are less than 50% African American or Latinx at the time of its application, impact measurements, in addition to those listed above, will include:</p> <ul style="list-style-type: none">• The percentage of the <u>Finance Justice Fund loan proceeds</u> used to support African American and Latinx Beneficiaries/Clients. <p><i>*Beneficiaries/Clients are defined, consistent with OFN's Annual Member Survey, as all individuals served by your organization in a fiscal year. To the extent that your CDFI provides products and services to organizations, as opposed to individuals, beneficiaries/clients refers to the end individuals served by those organizations. For example, the beneficiaries/clients of a small business loan are the employees of that business borrower. The beneficiaries/clients of a loan to an affordable housing developer are the number of expected tenants in the property financed.</i></p>
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