LOW INCOME INVESTMENT FUND (LIIF)

OFN Webinar on the Social Impact Calculator
Nancy O. Andrews and Dan Rinzler
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Background on LIIF

- CDFI with 30-year history of bridging capital markets and low-income communities

- $1.5 billion invested, 1.7 million people served
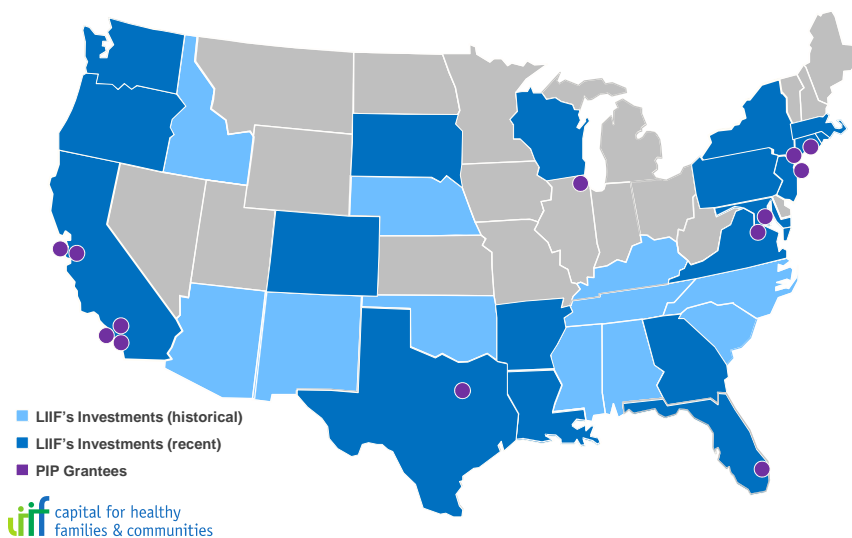
- $30 billion in family and societal benefits

Program Areas

Affordable housing, equitable TOD, K-12 schools, early childhood education, community health clinics, fresh food

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LIIF's Geographic Footprint

- LIIF's Investments (historical)
- LIIF's Investments (recent)
- PIP Grantees

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Why Measure Impact?

- **Self-assessment:** Determine how well we are achieving our mission

- **Communication:** Develop better ways to express the value of our work

- **Capacity building/Innovation:** Stay current with latest work and research on outcomes/impact

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Objectives and approach to developing a new impact tool

- Case-making tool to powerfully express our impact

- Express impact in monetary terms

- Easy to use and practitioner-friendly

- Leverages existing evidence, rather than generating our own

- Advance a broader conversation, beyond LIIF

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New tool: LIIF's Social Impact Calculator

- Impact by proxy approach

- 10 metrics across LIIF program areas

- Open source online platform

liifund.org/calculator

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Monetized Social Value Tracked

- **Housing:** income boosts, health improvements
- **Equitable TOD:** health improvements
- **Early childhood education:** health improvements, individual and societal benefits
- **K-12 education:** income boosts, societal benefits
- **Health centers:** health improvements and economic efficiency

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Advantages and limitations

- Works for LIIF's institutional context
  - *Easy to use*
  - *Directionally accurate*
  - *Limited additional work for LIIF staff or nonprofit customers*
- Not using as a decision-making tool (yet)
- Not yet a proper SROI tool (no time value of $, etc.)
- Evidence base that qualifies for this approach is limited (many criteria)

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Looking forward

- Enhance the tool: new metrics, refine methodology, increase usability

- Introduction to new partners, new capital, etc.

- Incorporate calculator into decision-making processes and financial products (potentially)

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LIIF's **Social Impact Calculator** is a new way to assess how we're alleviating poverty and changing lives.

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