COMMUNITY CAPITAL OF VERMONT

Small businesses are the primary means of support for many families, and Community Capital of Vermont (CCV) is a critical resource for building businesses throughout the state. The mission of CCV is to contribute to a strong Vermont community by helping small businesses prosper through the provision of flexible financing, and ongoing technical assistance. CCV specializes in providing loans and technical assistance to low- and moderate-income business owners who lack the collateral or credit history to qualify for traditional bank loans. In addition, the organization is a founding member of Credit Builders Alliance, a nonprofit that helps clients of community lenders build stronger credit profiles. CCV’s products and services include traditional business loans, revolving lines of credit, post-loan technical assistance, business education grants, and the administration of revolving loans funds.

Success Story: Next Chapter Bookstore, Barre, VT

Cynthia Duprey always wanted to own a bookstore. But when her family home flooded in May 2011, she put her dream on hold. As she started to rebuild her life she also approached Community Capital of Vermont for a loan to open her dream bookstore. CCV provided Cynthia a $40,000 loan because of her deep roots in the community and to help promote retail in a struggling downtown district. In 2012, Cynthia opened Next Chapter bookstore, and the opening allowed her to realize her dream, helped revitalize a struggling downtown area, and created two full-time jobs in the community.

Financial and Social Impact

- Loans made: 120, totaling $2.3 million
- Businesses started or expanded: 94
- Average number of jobs created by each business: 1.5
- Loan loss rate (since 2004): 3% or less

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