Nonprofits Assistance Fund’s mission is to build financially healthy nonprofits that foster community vitality. Nonprofits Assistance Fund is a national pioneer in the area of lending to nonprofits and is a premier financial management resource for Minnesota’s nonprofit community. Established in 1980, the Fund has provided more than $95 million in loans to nonprofits. These loans provide financing for working capital, cash flow, equipment and facilities projects, helping nonprofits become more sustainable and maximize their community impact. The Fund’s products and services help nonprofits build sustainable organizations by providing flexible financing, financial advice on best practices, and offering strategic guidance through training.

Success Story: Excell Academy, Brooklyn Park, MN

As a part of a strategic planning process, Excell Academy, a K-8 charter school, decided to renovate and expand their current facilities while continuing to increase enrollment. In addition to a $500,000 facilities renovation grant from the Department of Education, Nonprofits Assistance Fund provided a bridge loan for $260,000, allowing the school to complete construction over the summer. Excell paid off the loan ahead of schedule and the expanded facilities were ready for all 431 students on the first day of school, enriching the lives of the kids.