The mission of WCHR Securities (WCHR) is to develop and rebuild neighborhoods into attractive, economically strong areas for all who live, work, visit, worship, and study there. WCHR Securities is the community loan fund of Worcester Community Housing Resources, a nonprofit established in 1993 to revitalize Worcester’s low- and moderate-income neighborhoods. WCHR Securities provides low-cost, flexible loans and technical assistance to organizations that develop affordable housing, commercial property, and community facilities. It also offers financing and extensive training for homebuyers and homeowners. The products and services of WCHR Securities include small business loans, home improvement loans, homebuyer training services, property development, and property management services. In addition to operating the loan fund, Worcester Community Housing Resources purchases and rehabilitates distressed homes and apartments, and sells them to first-time homebuyers, or rents them to low-income families.

Financial and Social Impact
- First-time homebuyers served: More than 6,000
- Down payment/closing costs assistance loans made: More than 500
- Total home improvement loans: More than $1.5 million
- Total small business loans: More than $750,000
- Total loans for childcare and community development nonprofit: $1.5 million
- Amount leveraged for affordable housing development: More than $10 million
- Loan loss rate: 2%

Success Story: Kenmore Diner, Worcester, MA

More than 27 years ago, James and Pauline Yantsides built the Kenmore Diner into a favorite late-night spot. But when a warehouse fire destroyed the diner—which they had always rented—they were left with nothing. WCHR partnered with city leaders to provide an $80,000 loan that enabled the Yantsides to buy the property, and to rebuild within the two-year “grandfather” period. “It would have killed me to watch someone else build here. This is where my diner belongs,” said James Yantsides.