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ASI FEDERAL CREDIT UNION

Financial and Social Impact, 2009

- Loans made to families, individuals, and small businesses: 5,318
- Percentage of loans made to women: 50%
- Percentage of loans made to people of color: 66%
- Percentage of loans made to low-income borrowers: 76%

Contact

5508 Citrus Boulevard
Harahan, LA 70123

P: 504.733.7274

F: 504.733.8418

E: sarah.taylor@asifcu.com



ASI Federal Credit Union was chartered in 1961 to serve workers at Avondale Shipyards. Since then, the organization has expanded to serve more than 80,000 members, including employees of more than 600 companies. ASI's mission is to strengthen the financial health of underserved communities through financial services and education. Throughout its nearly 50 years of service, ASI has remained committed to providing affordable financial products and services to people who have traditionally been overlooked by mainstream financial institutions. More than 60 percent of ASI's members live at or below the Federal Poverty Level and more than half are minorities. The products and services of ASI include bank accounts, loans, credit cards, mortgages and payroll services, and a MEMBERS Auto and Homeowners Insurance Program.

Success Story: Deborah Talbott, Metairie, LA

When Deborah Talbott began falling behind on her mortgage payments—and trying to work with her mortgage lender proved to be a nightmare—she turned to ASI's free foreclosure prevention program. With ASI's help, Deborah secured a modified loan that enabled her to keep her home and to protect the \$50,000 she had invested in it. "I was in dire need and ASI was an angel. ASI was with me all the way," Deborah said.

