Colorado Housing Enterprises, LLC (CHE) was founded as an affiliate corporation of Community Resources and Housing Development Corporation (CRHDC) in 1998 in support of a mission to provide pathways to housing resources and asset-building opportunities. CHE began by providing homeownership grants, down payment assistance, and mortgage products for low- and moderate-income households. CHE assists borrowers needing home mortgage finance in achieving and maintaining healthy home ownership by promoting responsible lending and providing healthy mortgage finance options to meet each individual client’s needs. Through Homebuyer Education classes provided by the parent corporation, CRHDC, clients are made aware of predatory lending practices and how to steer clear of these practices. By providing access to a number of favorable loan products, CHE is able to help borrowers avoid predatory loans and gain access to programs that help to reduce closing costs and principal payments. CHE has been part of many large community development initiatives such as the Neighborhood Stabilization Program and NeighborhoodLIFT. CHE also offers small business loans that focus on job creation in the communities it serves throughout the state. CHE is a certified Community Development Financial Institution (CDFI).

Success Story: Belia Casillas, Denver, CO

Belia Casillas found CHE by chance, through the remarks section of an open house’s sign-in sheet. After meeting with a CRHDC housing counselor and the CHE lending team, she realized that she was not only ready to become a homeowner, but that she qualified for a $22,500 Down Payment Assistance loan from CHE through the Neighborhood Stabilization Program. In addition to this program, the CHE team helped her identify a closing cost assistance program and a first mortgage option that saved her a significant amount on her mortgage payment each month. With the help of CHE, Belia was able to achieve her dream of homeownership and purchase a new home that fits the needs of her entire family.

Financial and Social Impact

- Financing leveraged: more than $14,019,537 in first mortgage financing and $13,000,000 in construction and small business financing over the past two years
- Number of new homeowners: CHE helped 67 new homeowners achieve their dream of homeownership in 2013
- Amount invested in Colorado: $14,732,178 since 1998
- Client education: provides more than 800 clients each year education pre-purchase and financial fitness education

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