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# IMPACT SEVEN

## Financial and Social Impact

- Affordable housing under management: 1,290 units
- Loan portfolio: \$38.8 million
- Housing developed since 1970: 1,950 units
- Businesses assisted since 2010: 85
- Jobs created or retained since 2010: 1,800

## Contact

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Impact Seven is a nonprofit CDFI that was established in 1970 in rural northwestern Wisconsin. It builds capacity in underserved communities throughout the state and beyond, and provides innovative, socially-motivated investments and services. Impact Seven's commercial and residential real estate projects revitalize distressed communities through cross-sector partnerships and local involvement. Workable loans, equity investments, and technical assistance from Impact Seven support job-sustaining small- and medium-sized businesses unable to secure traditional financing. As Wisconsin's first New Markets Tax Credits (NMTC) awardee in 2002, the organization today services a \$169 million NMTC portfolio. Impact Seven manages a diverse portfolio of quality, affordable housing options for low-income families, including 840 units set aside for elderly persons or persons with disabilities. Projects are located in 55 communities across the state, including many in rural areas and a growing urban portfolio in Milwaukee.

## Success Story: The Riverside Center, La Crosse, WI

Impact Seven brokered four million in New Markets Tax Credits and secured \$800,000 in federal funds to transform a blighted downtown site into a modern, 310,000 square foot office center. With these funds, The Riverside Center underwent needed renovations and now serves as the primary headquarters for Logistics Health, Inc., a company that provides healthcare solutions for U.S. military service members. The transformed area also houses other businesses, such as a health clinic and a coffee shop. The growth of The Riverside Center has contributed to the revitalization of downtown La Crosse, vastly increasing sales for local services, retailers, and restaurants, in addition to creating/retaining 1,600 jobs.

