

LEGACY
REDEVELOPMENT
CORPORATION



www.legacyredevelopmentcorp.org

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Financial and Social Impact

- Loans made: More than \$6,000,000 representing 46 loans since 2003
- Jobs created or retained: 900
- New or renovated space created: 576,428 square feet
- Affordable housing constructed: 161 rental and single family units
- New clients: 350 new clients were served through the acquisition of non-profit community facilities

Contact

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Founded in 2003, the mission of Legacy Redevelopment Corporation is to fund non-profit and small businesses that provide creative solutions for Milwaukee's underserved markets. Legacy development is dedicated to enhancing neighborhood vitality, facilitating a sustainable and economically diverse community, and building wealth through design, implementation, and support of innovative financing programs in the City of Milwaukee. Believing sustainability is advanced when businesses and organizations have access to capital, Legacy Redevelopment borrowers transform city-owned vacant lots and neglected buildings into affordable housing and thriving commercial spaces. The organization funds sustainable and economically diverse projects that create a positive social impact in Milwaukee. Its products and services include workforce housing loans, predevelopment loans, community facility loans, and business loans for underserved customers.

Success Story: Milwaukee Christian Services

Before Legacy Redevelopment Corporation got involved in a housing development project in the Ezekiel neighborhood, land there was vacant for decades. Thanks to a \$108,000 construction loan to Milwaukee Christian Services, the agency was able to build homes for low-income families who could not otherwise afford their own homes. "Legacy Redevelopment Corporation provided construction financing when our non-profit housing production project needed it in a difficult credit market. Their staff was very professional, efficient—and even friendly," said John Kay, from Milwaukee Christian Services.

