



[www.lisc.org](http://www.lisc.org)

# LOCAL INITIATIVES SUPPORT CORPORATION

## Financial and Social Impact

- Affordable homes and apartments built or renovated: 330,000
- Retail and community space developed: 53 million square feet
- Childcare facilities supported: 194 for 21,000 children
- Schools financed: 192 for 77,000 children
- Playing fields renovated: 292 for 584,000 kids
- Healthy Food Projects (including supermarkets, farmers markets, and mercados developed): 74

## Contact

501 Seventh Avenue, 7th Floor  
New York, NY 10018

P: 212.455.9800

F: 212.682.5929

E: [info@lisc.org](mailto:info@lisc.org)

Local Initiatives Support Corporation (LISC) is a national organization with a community focus. LISC's mission is to help nonprofit community development organizations transform distressed neighborhoods into healthy and sustainable communities of choice and opportunity—good places to work, do business, and raise children. Organized in 1979 by the Ford Foundation, LISC provides loans, grants, equity investments, and technical assistance to urban and rural community development organizations across the country through its network of 30 urban offices and a rural program operating in 40 states. Since 1980, LISC has invested more than \$14.7 billion in grants, loans, and equity, which has leveraged \$44.1 billion in total development. The organization's products and services also include lines of credit, recoverable grants, community development information resources, technical and management assistance, and organizational capacity building.

## Success Story: Bell Building Restoration, Detroit, MI

The Neighborhood Service Organization's (NSO) \$50MM renovation of the historic Bell Building provides permanent supportive housing for homeless individuals in Detroit. LISC provided a \$1.8MM loan in 2011; however, NSO needed additional bridge financing to keep the project on track. In 2012, Detroit LISC provided a \$2MM loan to fill the gap and keep the project moving. With Capital Magnet Fund award support, LISC has been able to provide financing for the historic 253,000 square foot structure in LISC Detroit's Central Woodward Strategic Investment Area. Today, the Bell Building houses 155 formerly homeless individuals, providing an array of on-site support services and amenities to help them stabilize and turn their lives around.

