The Leviticus 25:23 Alternative Fund, Inc. (Leviticus Fund) is a certified CDFI loan fund established in 1983. Our Fund's mission is to provide flexible capital for the development of affordable and supportive housing, community facilities, early education centers and start-up resident-cooperatives in manufactured home communities in low-income areas in New York, New Jersey and Connecticut. Leviticus was founded by faith-based investors committed to social justice and the reduction of poverty. Our investors and our borrowers look beyond the blight and social challenges present in economically struggling communities to see the potential for affordable housing development, safe early care and education centers, and community-based programs that help stabilize and restore the fabric of individual lives and communities.

Success Story: The Community Builders, New York, NY

With an $806,250 predevelopment loan, Leviticus Fund is supporting a nonprofit developer’s contribution to the ambitious Housing New York plan to construct or preserve 200,000 units of quality affordable housing by 2024. The Community Builders (TCB), a nonprofit development, is constructing a 126-unit mixed use residential building at 2700 Jerome Avenue in the Bronx, NY. Of the total, 92 units will be affordable to households earning less than 57 percent of area median income, including 38 units of supportive housing for families with heads of households with histories of mental illness or substance abuse. The project is expected to generate 125 construction jobs. “The predevelopment loan is helping expand our footprint into New York City and provides much needed affordable housing to some of the city’s most vulnerable populations,” said Marcus Randolph, TCB’s Senior Development Project Manager for the Bronx project.

Financial and Social Impact

- Total amount loaned since 1984: $60 million
- Housing units created, including home ownership, rental, supportive, transitional and emergency shelters: 2,838
- Early education centers created: 41, serving 3,784 children
- Community social service facilities created: 40
- Health care facilities created: 9

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