CINNAIRE CORPORATION

Cinnaire is a full-service community development financial partner that supports community stabilization and economic development by developing and nurturing partnerships with investors and mission-focused organizations. We provide creative loans, investments, and best-in-class services to partners. In addition to housing investments, we have supported significant economic development in distressed communities through our New Markets Tax Credit (NMTC) and commercial debt platforms, with total development costs supported exceeding $1.5B. Cinnaire also provides an array of community development lending products through our certified Community Development Financial Institution (CDFI) subsidiary, Cinnaire Lending. Since beginning operations in 2002, Cinnaire Lending has provided more than 300 affordable housing and community development loans, totaling over $350M.

Success Story: Erskine Green Training Institute (EGTI), Muncie IN

EGTI was designed to bridge the employment gap among Indiana’s disabled population by providing training designed to improve skills and increase employability. EGTI opened in Muncie, Indiana, in January 2016, situated within the 150-room Courtyard by Marriott Muncie Hotel at the Horizon Convention Center and is the first of its kind. It is a landmark achievement in Indiana’s history for persons with intellectual and developmental disabilities. The concept was developed by The Arc of Indiana Foundation; its primary goal is to provide postsecondary educational opportunities that successfully train individuals with disabilities. Students live onsite for the duration of their training and train for a variety of jobs in the healthcare, hospitality and food-service industries. After training, individuals are encouraged to seek employment within those industries. Cinnaire’s investment of $11M in New Markets Tax Credit allocation made financing the project possible.

Financial and Social Impact

- Over twenty-three years of operations
- Over $3.5 billion in community impact
- Over 300 community development loans extended totaling more than $350M
- Over 650 housing developments under asset management (over 39,000 units)
- Over $400M of NMTC allocation under management

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