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BUILDING HOPE

Building Hope supports high quality public charter schools in Washington D.C., Florida and other U.S. locations by providing business services, technical and financial assistance for educational facilities. As a non-profit organization, Building Hope supports the expansion of academically successful schools with the capacity to grow their enrollments. This allows Building Hope to catalyze change across the local public education systems by promoting school-centered community revitalization. We believe that excellent charter school programs and facilities will help transform economically depressed neighborhoods into places where children will thrive.

Financial and Social Impact

- Loans made: \$123,400,000
- Credit Enhancements: \$37.6 Million
- Schools Provided for: 180
- Students Served: 63,500
- Project Costs Supported: 853,630,000
- Facility Space Created 5.1 Million

Success Story: Athenian Academy Charter School, Clearwater, FL

Athenian Academy Charter School (Athenian), a well-established, high performing Florida Public Charter School, opened its doors in 2000 to provide educational choice for parents and students in Pinellas County. The school sought to expand access to their highly rated charter school program from 300 to 600 students, and needed additional space to do so. Athenian identified a property fewer than five miles from their existing site where it would relocate its school upon project completion. Building Hope served as equity investor and developer on the project. Specifically, Building Hope purchased and developed the property contracting directly with LAI Construction Management to be the design/builder and general contractor of the project. The total project size was approximately \$6.9 million in land and development costs, funded by Building Hope through \$3.45 million in equity and \$3.5 million in debt obtained through a loan via Green Access EB-5. The 40,000 square foot school facility opened in September 2015.

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