



Capital for Opportunity and Change

www.ceimaine.org

Financial and Social Impact

- Capital under management/committed: \$770 million
- Businesses financed: 2,555
- Amount financed: \$1.2 billion
- Amount leveraged: \$2.4 billion
- Businesses/people counseled: 49,768
- Full-time jobs at loan closing: 33,103
- Affordable housing units created/preserved: 1,882
- Child care slots created/preserved: 5,806

Contact

30 Federal Street, Suite 100
Brunswick, ME 04011

P: 207.504.5900

F: 207.882.7308

E: cei@ceimaine.org



COASTAL ENTERPRISES, INC. (CEI)

Coastal Enterprises, Inc. (CEI) is a mission-driven lender and investor specializing in rural economic development in Maine and throughout the U.S. CEI combines financing, advising services and policy leadership to help create economically and environmentally healthy communities in which all people, especially those with low incomes, can reach their full potential.

CEI supports small and medium-sized businesses; natural resource-based industries from the farm, fishery, aquaculture, forestry, renewable energy, and nature-based tourism sectors; and community facility, commercial real estate, and affordable housing development. CEI is Aerie rated.

Success Story: Ocean Approved, Portland, ME

Prior aquaculture loan client Ocean Approved, which farms, processes and sells kelp and kelp products, recently returned for a \$500,000 capital raise that CEI closed with several financing partners. The capital will be used to upgrade and increase Ocean Approved's processing capability, which has not been able to keep up with supply or growing demand. With increased capacity, Ocean Approved can spur sales and enter into buying contracts with kelp farmers around the state. The company's open source approach to teaching others the intricacies of kelp farming brings innovation and opportunity to Maine's year-round fishing communities and coastal economies.

