



Lending to people, Investing for resilience

www.craft3.org

CRAFT3

Financial and Social Impact

- Loans made: More than 4,800
- Amount financed since 1994: \$386 million
- Jobs created or retained: More than 11,000
- Low-to-moderate-income families assisted: 93,500
- Amount of business loans, \$50,000 to \$5 million

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Craft3 is a certified regionally-focused nonprofit financial institution (CDFI). It specializes in loans that strengthen the resilience of Oregon and Washington businesses, families and the environment. Craft3 manages \$167 million in total assets.

It believes in an investment strategy that focuses capital on regional urban and rural economic centers to create jobs, improve the environment and build durable links between disparate communities. Craft3 loans support business start-up, operation or expansion and mission-driven nonprofit and conservation projects. It also offers loans to homeowners to repair/replace failing septic systems or upgrade the energy-efficiency of their home. Loans are accessible, responsible and span a diverse set of industries and sectors, including manufacturing, real estate, tourism, aquaculture, agriculture and wood products.

Founded in the rural coastal community of Ilwaco, Washington in 1994, Craft3 has since expanded operations with offices in Seattle, Port Angeles and Spokane, Washington, and Astoria, Bend and Portland, Oregon. Craft3 will open a new office in Walla Walla, Washington in mid-2016.

Success Story: Williams Hudson Bay Farm, Milton-Freewater, Oregon

Williams Hudson Bay Farm is a 2nd generation working family farm. The farm produces organic wheat, hay and vegetables as well as raises heifers for organic dairy farms in the region. Brothers Ray and Tom Williams decided to transition to organic when their dairy clients began requesting organic feed. The three-year organic transition caused high production costs, low yields and little income. To help with expenses, Ray and Tom secured an organic agricultural conservation easement on 300 acres of the farm through PCC Farmland Trust. Proceeds from the sale of the easement helped with cash flow needs without having to sell the property. Craft3 provided the follow up financing to help restructure the farm's debt and provide working capital for the growing season. Williams Hudson Bay Farm is now one of the largest organic farms in the Pacific Northwest.

