



www.hope-ec.org

HOPE ENTERPRISE CORPORATION

Financial and Social Impact

- ▣ Financing generated: \$2 billion
- ▣ People helped: 650,000

HOPE is a family of development organizations dedicated to strengthening communities, building assets and improving lives in the Delta and other economically distressed parts of Arkansas, Louisiana, Mississippi and Tennessee. Comprised of a regional credit union (Hope Credit Union), loan fund (Hope Enterprise Corporation) and policy center (Hope Policy Institute), HOPE has provided financial services, leveraged private and public resources, and shaped policies that have benefited more than 650,000 residents in one of the nation's most persistently poor regions. HOPE's primary services and capabilities include business lending, housing finance, retail financial services, intermediary services and policy analysis and advocacy. Through its network of 26 locations, HOPE also provides housing counseling, project management oversight of community development projects, and engages in policy analysis and advocacy on issues affecting low-income and low-wealth families.

Success Story: Husqvarna Forestry Products N.A., Inc., Nashville, AR

Husqvarna Forestry Products N.A., Inc. a Swedish manufacturer of garden, lawn, and construction tools invested \$10 million to purchase and install a new plating, honing and machining manufacturing line at their U.S.-based plant, located in Nashville, AR. This new equipment will dramatically increase efficiency and productivity. HOPE committed \$8 million in NMTC allocation, and leveraged a \$2 million in allocation from JP Morgan Chase. This investment enabled Husqvarna to maintain their operations in Nashville, instead of moving jobs overseas. The plant supports 1,777 jobs, in addition to more than 800 jobs in the Nashville, AR area. Additionally the plant infuses more than \$100 million in regional business through the supplier chain in Nashville.

Contact

4 Old River Place
Jackson, MS 39202

P: 601.944.9320

E: elaina.jackson@hope-ec.org

