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MIDWEST MINNESOTA COMMUNITY DEVELOPMENT CORPORATION

Financial and Social Impact

- Mortgage loans made: 4,355 totaling \$402.2 million
- Single-family homes constructed or renovated: 162 with total market value of \$23.8 million
- Multi-family units constructed, redeveloped, and /or managed: 275
- Business loans provided: \$590.93 million

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MMCDC is a leading provider of community economic development services to underserved communities in Minnesota and the Midwest. Products and services include home mortgage loans, commercial loans and equity investments, commercial real estate and community development, single-family housing and subdivision production, and multi-family development and property management. MMCDC is majority shareholder in a community bank and is the partner company of a Native American-focused nonprofit community development company, both of which are headquartered on the White Earth Indian Reservation.

Success Story: Seward Community Cooperative

Faced with capacity crowds at its existing store, Seward Community Cooperative in Minneapolis, Minn., turned to its longtime partners to raise affordable, flexible capital for two expansions. Opened in 2015, these two new sites now offer a new grocery in an area with limited access to healthy food options, and a café, administrative offices, and food production facility. Working collaboratively with private and public workforce development programs, the co-op is creating new living-wage jobs with benefits for residents in the neighborhoods surrounding their locations. The store itself was built using environmentally friendly, sustainable products and services, and a focus on healthy and sustainable products carries through to the food choices on the shelves and at the restaurant. MMCDC provided \$8.48 million of the required \$15 million in project financing.

