Maryland Capital Enterprises, Inc. (MCE) is a private non-profit agency dedicated to developing small businesses, creating jobs, and helping communities prosper. Established in 1999, MCE provides funding and services to low-to-moderate income Marylanders who are committed to their businesses, but who otherwise lack the collateral or credit history that would provide them access to conventional loans and other financial products. To date, MCE is the only micro-enterprise organization in the state of Maryland certified as a SBA, USDA, and CDFI Intermediary Lender. MCE is also certified as the Intermediary Lender for the state of Maryland. MCE offers entrepreneurs and small business owner’s access to the counseling, mentoring, training and loan resources they need to start or grow their businesses. In October 2013, MCE opened the Women’s Business Centers Salisbury and Baltimore, Maryland to target their resources to women entrepreneurs.

Financial and Social Impact
- Loans Made: More than $9 million to 290 borrowers since 2000
- Jobs Created or Maintained: More than 500
- Business Education, Counseling and Training: One-on-one and group training provided to more than 5,200 people

Success Story: Studio 7, The Salon, Baltimore, MD
Rosalind Holsey came from a troubled family background in West Baltimore. Shut out of cosmetology classes at her high school vocational center, she found herself among a boys barbering class where she met a teacher, who’s advice to her was: “Get your life together.” In March 2009 she opened Studio 7, The Salon. In 2014, she took a leap of faith and decided to move to a larger space and expand the operation. That’s when she first came to Maryland Capital Enterprises (MCE) for a loan to expand and re-locate the operation. Because of the loan and successful move she was able to create job opportunities for six fulltime and one part-time employees. In the summer of 2015 she was approached by her landlord to take over the space below her salon to expand her business and add spa services. Because of her initial success and good standing, MCE made a second loan for the expansion. The spa expansion was completed and opened in March 2016 and four additional fulltime jobs were created.