The NCALL Loan Fund is a Treasury-certified Community Development Financial Institution (CDFI) that provides financing products on the Delmarva Peninsula. The Loan Fund finances projects for affordable housing, community facilities, and neighborhood revitalization, and the lending products include predevelopment, acquisition, construction and gap financing.

Success Story: Leveraging for Greater Impact, Delmarva Peninsula

The need for capital to finance critical community development projects is acute in the Loan Fund’s target market of the Delmarva Peninsula, as evidenced by the Fund’s growth over the last two fiscal years. Requests for financing during this period have been historically high, and demand has far outpaced the ability to attract new capital. To close this funding gap, the Loan Fund is strategically leveraging its available capital with participation loans, allowing high-impact community development projects to come to fruition. Both CDFIs and banks work with the Loan Fund as participant lenders. Since 2014, this collaborative spirit has allowed the Loan Fund to close 61 loans totaling more than $35 million, of which more than $17 million has been participation financing. Projects have included various affordable housing types (including creative placemaking, self-help, and homes for individuals with disabilities), charter schools, public libraries, and multi-service community facilities.

Financial and Social Impact

- Loans made: more than 140 loans to 48 different borrowers
- Financing made: more than $81 million
- Impact includes:
  - 730 affordable housing units
  - 312,000 square feet of community facility space developed
  - 261 beds for special populations
  - 1,450 charter school/Head Start slots
  - 30,000 annual patient visits for health care
  - 323 new jobs

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