Coastal Enterprises, Inc. (CEI) helps to create good jobs, environmentally-sustainable enterprises, and shared prosperity in Maine and in rural regions across the country by providing financing, business and industry expertise, and policy solutions. CEI envisions a world in which communities are economically and environmentally healthy, enabling all people, especially those with low incomes, to reach their full potential.

CEI supports small and medium-sized businesses; natural resource-based industries from the farm, fishery, aquaculture, forestry, renewable energy, and nature-based tourism sectors; and community facility, commercial real estate, and affordable housing development. CEI is Aeris rated.

**Success Story: Dove Tail Bats, LLC., Shirley Mills, ME**

Dove Tail Bats specializes in manufacturing highly sought-after custom wood baseball bats made from Maine-grown trees for amateur and professional baseball players throughout the U.S., Latin America, Canada, Japan and Australia. After 11 years in operation, owners Paul and Teresa Lancisi came to CEI for working capital to purchase a CAD (computer aided design) system that replaces the physical template process, expands template options, improves production, and frees some much-needed space in their warehouse. The loan also supported renovations to the warehouse, and an investment in labor, inventory, and accounts receivable.

**Financial and Social Impact**

- Capital under management/committed: $697.6MM
- Businesses financed: 2,649
- Amount financed: $1.27B
- Amount leveraged: $2.55B
- Businesses/people counseled: 53,143
- Full-time jobs at loan closing: 35,707
- Affordable housing units created/preserved: 2,001
- Child care slots created/preserved: 5,806

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