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# CAROLINA SMALL BUSINESS DEVELOPMENT FUND

## Financial and Social Impact

- Small business loans made: 492 totaling \$34.9 million across North Carolina
- Jobs created or retained: 1,018
- Minority owned businesses: 59%
- Women owned businesses: 40%
- Rural businesses: 33%
- Veteran owned businesses: 18%
- Startups: 41%

## Contact

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Carolina Small Business Development Fund (CSBDF), previously The Support Center, is a statewide nonprofit and CDIF that provides small business loans and technical assistance to start-ups and existing businesses. Our mission is to foster economic development in underserved communities by supporting small businesses as a partner, a small business advocate, an accessible funding resource and a trusted business guide.

Our vision is to create economic opportunity for all people. Since 1990, CSBDF has offered services to create economic opportunities for individuals, families and entrepreneurs throughout North Carolina. Our primary activities include small business lending, business services, our Western Women's Business Center and policy research. CSBDF has forged long-term relationships with a number of partners, foundations, nonprofits, local governments, federal and state agencies, and financial institutions across the state to help achieve its mission.

### Success Story: Grace Federal Solutions, Raleigh, NC

Iris Phillips is the owner of Grace Federal Solutions, an SBA certified small business that delivers a full range of services, providing quality staff to support federal, state and local government as well as the private and commercial sectors. Given the nature of her business, Grace Federal employs a highly-scalable workforce. The scope and size of their client projects dictate the number of employees they have at any time. Iris turned to CSBDF to expand her business and support more staff on her team. By working with CSBDF, Iris has grown her business to a national level. In the next five years, Iris hopes her long-term growth plan to include a global footprint as many government opportunities come with international components.

