Craft3 is a certified regionally-focused nonprofit CDFI. It specializes in loans that strengthen the resilience of Oregon and Washington businesses, families and the environment. Craft3 manages $175 million in total assets. It believes in an investment strategy that focuses capital on regional urban and rural economic centers to create jobs, improve the environment and build durable links between disparate communities. Craft3 loans support business start-up, operation or expansion and mission-driven nonprofit and conservation projects. It also offers loans to homeowners to repair/replace failing septic systems or install home energy upgrades. Loans are accessible, responsible and span a diverse set of industries and sectors, including manufacturing, real estate, tourism, aquaculture, agriculture and wood products. Founded in the rural coastal community of Ilwaco, Washington in 1994, Craft3 has since expanded operations with offices in Seattle, Port Angeles, Spokane and Walla Walla, Washington, and Astoria, Bend and Portland, Oregon. Craft3 will open a new office in Southern Oregon in mid-2017.

Success Story: Fry Foods, Ontario, Oregon
Fry Foods is a family-owned and operated processor of onions, mushrooms and assorted vegetables for food service. When its West Coast processing facility in Weiser, Idaho reached capacity, Fry Foods sought a larger in Ontario, Oregon, just 20 miles away. This 302,000-square-foot facility is five times larger and located in one of the largest onion producing regions in the country. With Ontario’s personal income levels trailing the state average by 31 percent and more than a quarter of the population living below the poverty line, bringing 180 existing employees to the area and creating 124 new jobs for locals is a huge boost to Ontario’s economy. In partnership with U.S. Department of Agriculture, Craft3 provided Fry Foods with a $10,000,000 loan to finance the purchase of the facility in Ontario.

Financial and Social Impact
- Loans made: More than 5,300
- Amount financed since 1994: $423MM
- Jobs created or retained: More than 12,000
- Low-to-moderate-income families assisted: 92,800
- Amount of business loans, $50,000 to $5MM

Contact
42 7th Street
Suite 100
Astoria, Oregon 97103
P: 888.231.2170
F: 360.455.4879
E: cseip@craft3.org
@Craft3org on Twitter

Opportunity Finance Network Member Profile
We Believe In Opportunity.
For All.
OFN.ORG