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FINANCE FUND CAPITAL CORPORATION

Financial and social impact

- Since 2006: loans to 74 borrowers, totaling \$35,945,750
- FCAP's Investment has leveraged: \$91.8MM on an investment of \$35.9MM
- Housing units created: 201
- Jobs created or retained: 3,261
- Health care service provided: 9,653 patients
- Commercial space created: 763,315 sq. ft.
- People served through the Healthy Food for Ohio (HFFO) program: 35,478

Contact

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Finance Fund Capital Corporation (FCAP), an affiliate of Finance Fund, is a statewide nonprofit certified CDFI lender that promotes economic revitalization and community development in low-income communities. FCAP provides flexible financing options to nonprofit and for-profit clients on projects that build assets, create jobs, and provide access to needed goods and services. Funders include federal, state and local government, financial institutions, foundations, and community development entities seeking financial and social returns on their investment. FCAP's programs include the Small Business Loan Fund, Community Health Loan Fund, and Healthy Food for Ohio. FCAP is also a U.S. Small Business Administration Community Advantage 7(a) designated lender. The Small Business Loan Fund provides funding to: buy commercial real estate; expand or renovate existing businesses; purchase equipment and machinery; and make leasehold improvements

Launched in March of 2016, the Healthy Food for Ohio (HFFO) program, administered by FCAP, provides grants, loans and forgivable loans to healthy food retail projects developing new or renovating existing fresh food in underserved communities throughout Ohio.

Success Story: Campbell's Market, McArthur, OH

Vinton County's only grocery store closed in 2013 leaving 13,000 residents without access to healthy, affordable food. The residents of Vinton County's only option was to travel many miles to another county to buy fresh produce, meats, dairy, essentials and other grocery items. Vinton County welcomes Campbell's Market to McArthur, Ohio, due to a collaborative effort from the various partners of the Healthy Food for Ohio (HFFO) program including local community members, representatives from local, state, and federal government. Through its HFFO program, Finance Fund Capital Corporation (FCAP) is providing Campbell's Market with flexible capital of \$1,575,000 to build a 12,000 sq. ft. grocery store expected to open August 2017.

