Montana & Idaho Community Development Corporation (Montana & Idaho CDC) is a certified Community Development Financial Institution (CDFI) whose mission is to provide business financing and consulting that can transform the lives of individuals and strengthen community prosperity. Through its small business lending and consulting programs, Montana & Idaho CDC helps nearly bankable entrepreneurs start new businesses, helps owners expand their businesses, and works to create vibrant economic communities with strong jobs for Montana & Idaho. Montana & Idaho CDC’s New Markets Tax Credit Program was established in 2008 and created new partnerships with banks, businesses, and local development organizations throughout the region. In 2016, the U.S. Treasury’s CDFI Fund awarded Montana & Idaho CDC an additional $90 million in allocation. It continues to expand its services where needed while staying true to its mission of transforming lives and strengthening community prosperity.

Success Story: Tin Roof Tacos, Boise, ID

Working at her brother-in-law’s successful taco shop in Texas, Susan Loyd learned every aspect of the business and helped it grow. When Susan’s sister, Sandy Brown, moved to Boise, the two women saw a chance to recreate the taco shop they loved in a new community. Susan and Sandy had all the ingredients to launch a successful restaurant -- experience, dedication, and a solid business plan. But like many entrepreneurs with start-up restaurants, they couldn’t obtain traditional bank financing. Montana & Idaho CDC recognized the sisters’ potential and provided financing and technical assistance to help them achieve their dream of opening their taco shop in the heart of Boise.

Financial and Social Impact

- Loans made since 1986: Nearly 800 loans totaling more than $76MM in financing through its business-lending program
- New Markets Tax Credits financing made: As of January 2017, Montana & Idaho CDC lent $322MM in NMTC financing, creating or retaining more than 2,400 jobs
- NMTC allocations received: $431MM since 2009
- Loan loss rate: Less than 2%

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