



NEW JERSEY
COMMUNITY
CAPITAL

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New Jersey Community Capital, the trade name of the Community Loan Fund of New Jersey, Inc. and its affiliates, has a mission to transform at-risk communities through strategic investments of capital and knowledge. Since its foundation in 1987, NJCC has worked to comprehensively improve underserved communities in New Jersey, providing more than \$570 million to foster the creation or preservation of affordable housing, small businesses, child care, educational opportunities, and community services. NJCC also provides financial guidance to its borrowers and conducts research, advocacy, and impact assessment evaluations to advance its mission. Finally, NJCC has pioneered a series of programs to directly scale up the stabilization of homes and communities hit hardest by the foreclosure crisis and Superstorm Sandy. These programs include Community Asset Preservation Corporation (CAPC), its real estate arm, and the innovative ReStart program, which bulk-purchases pools of nonperforming mortgages and offers principal reduction and transitional assistance to protect hundreds of families from foreclosure.

Financial and Social Impact

- Total capital invested: \$570 million
- Housing units created or preserved: 9,700 units
- Educational opportunities financed: 13,800 charter school seats, 6,900 early care spaces
- Jobs created or preserved: 9,200
- Vacant properties acquired or redeveloped via CAPC: 58 units
- Mortgage debt forgiven via ReStart: \$36 million

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Success Story: Dekbon Community Development Corporation, Atlantic City NJ

Dekbon CDC is a grassroots organization that turns blighted housing and vacant lots into quality homeownership opportunities for low- and moderate-income residents. NJCC has provided Dekbon with more than \$2.3 million in loans, including a flexible \$500,000 line of credit, which Dekbon has used to develop and preserve 30 affordable homes serving 175 people in and around Atlantic City. Further, Dekbon provides effective homeownership counseling and support services, which ensure that families are financially ready for sustainable homeownership.

