Founded in 1995, Virginia Community Capital (VCC) is a nonprofit, community development financial institution (CDFI) and banking entity providing innovative loan and investment solutions for affordable housing and economic development projects throughout the Commonwealth of Virginia. VCC’s mission is to support housing and community development ventures, increase jobs, and build sustainable communities by offering flexible financial products and advisory services. Along with its subsidiary, Community Capital Bank, which was established in 2008, VCC furnishes loan capital broader than traditional lenders in favor of projects that have a positive community impact in low- to moderate-income communities in underserved geographies and markets. The organization’s products and services include loans for affordable housing and small business products, support for nonprofits and public agencies, savings products which including deposit services, and advisor services.

Success Story: Masonic Theatre, Clifton Forge, VA

In the heart of Clifton Forge, is the historic, 111 year old, Masonic Theatre. The architectural masterpiece was donated to the town of Clifton Forge in 2003 and remains a vital part of the community thanks to the work of the Masonic Theatre Preservation Foundation. VCC supported this project by providing significant financing with a historic tax credit bridge loan. Masonic Theatre has hosted such stars as Gene Autry, Tex Ritter, Burl Ives, the Drifters, and the world-famous Count Basie Orchestra.

Financial and Social Impact

- Assets under management: $218 million
- Total projects financed: 595
- MWh of clean energy produced: 9,135
- Loans addressing food access: 15
- Hours of free advising services: 14,344
- Organizations impacted: 1,269
- Healthcare projects: 11
- Business and housing spaces created or rehabbed: 7.7 million square feet
- Affordable housing units financed: 5,881
- Jobs created and retained: 5,974

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