CINNAIRE CORPORATION

Cinnaire is a full-service community development financial partner that supports community stabilization and economic development by developing and nurturing partnerships with investors and mission-focused organizations. We provide creative loans, investments, and best-in-class services to partners. In addition to housing investments, we have supported significant economic development in distressed communities through our New Markets Tax Credit (NMTC) and commercial debt platforms, with total development costs supported exceeding $1.5B.

Cinnaire also provides an array of community development lending products through our certified Community Development Financial Institution (CDFI) subsidiary, Cinnaire Lending. Since beginning operations in 2002, Cinnaire Lending has provided more than 300 affordable housing and community development loans, totaling over $350M.

Success Story: River Crest Apartments, Detroit MI

River Crest Apartments is a transformative affordable housing development located in one of Detroit’s once thriving, iconic neighborhoods. The history of River Crest Apartments follows the wider socio-economic pattern of Detroit with an all too familiar story involving disinvestment, crime, neglect, blight but most importantly, perseverance. In alignment with the City of Detroit, Cinnaire and its partners embarked on a complex, multi-million-dollar venture to vastly improve the quality of the apartments, preserve affordability, while maintaining the development’s historic features.

Formerly plagued with crime and hardship, River Crest Apartment is now a safe, inspiring place over 160 Detroiters call home. Residents of River Crest Apartments have access to a variety of supportive services that encourage self-sufficiency and economic opportunity. The renovated development has served as a catalyst for investment and revitalization in the surrounding community. The transformation of River Crest Apartments would not be possible without the patience and understanding of the residents during renovation, meaningful public-private partnerships, and Cinnaire’s investment of over $17 million.