



www.clevelanddevelopmentadvisors.com

Financial and Social Impact

Since 2017:

- Made 11 loans—small businesses, commercial real estate, nonprofit, and community facilities—totaling \$5,829,465 and leveraging \$38,013,031 of development costs
- Financed 325,571 square-feet of commercial space
- Created and retained a total of 320 jobs

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September 2019

CLEVELAND DEVELOPMENT ADVISORS-COMMUNITY REINVESTMENT FUND (CDA-CRF)

CDA-CRF is a nonprofit CDFI in Cleveland, Ohio, focused on real estate and small business financing. With a mission to “build inclusive and thriving neighborhoods in Northeast Ohio by providing innovative financing solutions and technical assistance to catalytic real estate and business development projects,” CDA-CRF provides more flexible and unrestricted funds to continue the 30-year history of catalytic impact investment of Cleveland Development Advisors (CDA), its parent organization. CDA manages private capital and New Markets Tax Credit Allocations to support strategic and transformational projects benefiting Northeast Ohio.

Success Story: The Cleveland Food Hub

The Cleveland Food Hub at 7501 Carnegie is a 137,000+ SF commercial kitchen and small business incubator space for food-related businesses, think co-working space for prepared food vendors which includes prep pods, freezers and coolers. CDA-CRF provided initial funds to the building owner to help assist in the purchase of the facility, as well as building improvements. CDA-CRF was also able to provide a loan directly to an anchor tenant, Cleveland Bagel Co., for tenant improvements for both retail and production space at The Cleveland Food Hub. The rapidly growing bagel operation was able to expand their production and wholesale business thanks to the on-site facilities while reaching retail clients on the doorstep of Cleveland’s densest Eds and Meds area, University Circle.

