



www.inhp.org

INDIANAPOLIS NEIGHBORHOOD HOUSING PARTNERSHIP (INHP)

Financial and Social Impact

In 2018:

- Homebuyer and financial education: More than 2,500 households and 3,200 individuals received homebuyer and financial education
- Homeownership preparation: More than 200 families completed homeownership advising and qualified for a home purchase mortgage
- Mortgage lending: Closed nearly 750 home purchase or home repair mortgages
- Debt reduction: INHP families paid off more than \$200,000 in collections while saving for homeownership
- Average family savings: More than \$3,000 towards down payment and closing costs
- Average family credit score increase: 40 points
- Housing units impacted: INHP expanded, preserved, or upgraded the supply of 729 affordable housing units in Marion County

Contact

3550 N. Washington Blvd.
Indianapolis, IN 46205

P: 317.610.4663
F: 317.610.4600

Established in 1988, INHP is a nonprofit housing organization and a certified CDFI serving low- and moderate-income families and neighborhoods. Its vision is that every person in Indianapolis have the opportunity to live in a safe, decent, and affordable neighborhood. It works to achieve this mission by helping people be successful homeowners and by enhancing the places where they live, learn, work, and play.

INHP partners with government agencies, community organizations, financial institutions, and corporations to achieve its mission to increase affordable and sustainable housing opportunities for individuals and families and serve as a catalyst for the development and revitalization of neighborhoods. Its programs and services include homebuyer education, advising, and lending; home repair loans, abandoned housing reclamation; patient capital for strategic community development; single- and multi-family construction development financing, and grants supporting affordable housing activities and neighborhood-based placemaking.

Success Story: Kelisha, Indianapolis, IN

A 35-year old, single mother of two boys, Kelisha is employed as a medical courier. With an annual income of little more than \$32,000, Kelisha and her family used Section 8 vouchers to help with rent.

For 16 months, Kelisha worked with an INHP Homeownership Advisor and participated INHP's Individual Development Account program which matched her down payment savings 3:1. Kelisha worked hard and saved \$5,400 for her down payment, raised her credit score 29 points, and qualified for a mortgage. Two years later, Kelisha and her boys bought their first home, a two-story, three-bedroom house on the Westside of Indianapolis.

