The Louisville Housing Opportunities and Micro-Enterprise Community Development Loan Fund, Inc. (LHOME)

LHOME, a 501c3 operating in Louisville, Kentucky, provides both consumer and business loans. Its consumer loans are for property tax assistance, home repair/energy efficiency, and job recertification. Its business loans are offered to small business owners, minority and female contractors, small developers/investors, and mission-driven nonprofits.

As the only CDFI headquartered in Louisville, LHOME’s services are highly-needed and valued. Its Investment Area (IA) consists of 90 low- to moderate-income census tracts in West and South Louisville, areas that are underserved by traditional financial institutions. In LHOME’s IA, 81.6 percent of residents are minorities. LHOME strives to facilitate ownership by increasing intergenerational wealth for minority households, increasing small businesses, creating more affordable housing for low-income renters and first-time homebuyers, and narrowing the racial wealth gap by preserving home equity.

Success Story: Bluegrass Companion Care, LLC, Louisville, Kentucky

Aretta Duncan is fulfilling a dream of owning her own business. LHOME provided Aretta with a $6,000 Small Business Loan to help her launch Bluegrass Companion Care, LLC. The business provides social services to improve the quality of life for the elderly and individuals with disabilities. Among other uses, the loan will be used to help get a company logo and have brochures designed and printed. This allows Aretta to effectively advertise and market her business. LHOME is proud to have been able to help Aretta begin providing this valuable service in our community.

Contact

1126 Berry Boulevard
Louisville, KY 4021

P: 502.882.8091
E: info@LHOMEKy.org

December 2019