For over 40 years, AEDC has supported regional economic policies that identify and grow targeted industries of opportunity by providing funding for local small businesses and by building funding partnerships to support community development projects. AEDC’s service area includes the counties of Humboldt, Del Norte, Mendocino, Lake, Siskiyou, and Trinity. AEDC remains committed to supporting the growth of our small businesses, but we also recognize that community and infrastructure development is crucial to economic and business success. Regional collaboration is critical to addressing many of these needs, and AEDC, as the only regionally based CDFI, is poised to play a pivotal role in those conversations.

**Financial and Social Impact**

- $17.2 million loaned and 82 businesses served from 2015-2020
- 3% average loan loss rate

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**CDFI Story: Hoopa Valley Grocery Store, Hoopa, CA**

At $4.2 million dollars, Hoopa Valley Grocery Store’s loan from AEDC, in participation with several partners, is the largest the organization has made. There was a critical need to address the food desert for the Hoopa Valley Tribe when their only grocery store closed. Even with AEDC’s usual funding partners, the project required more money than could be accessed locally. AEDC used our experience bringing together partners, and a Bureau of Indian Affairs Guarantee, to raise $1.4 million dollars locally and $2.8 million from out-of-the-area CDFI partners, creating over 20 jobs and an important asset for community health.