Accion creates access to opportunity through small business ownership, especially for those who have the least access to that opportunity. With economic opportunity, these entrepreneurs—often women and minorities—can build assets, better provide for their families, create employment, and strengthen their communities.

Since inception, Accion has lent over $200 million to more than 22,000 businesses. Each year we serve small business owners nationwide, with a focus on serving small business owners in New England, New York, and Florida. We have offices in Boston, New York, Miami, and Orlando, and we reach forty-seven states through the internet.

Success Story: Nitin Bakery, Elmhurst, NY

Tania Jauregui started Nitin Bakery to support both her family and her community. An Accion loan gave her the working capital to open Nitin Bakery’s doors. Located in a low-income neighborhood, Nitin Bakery offers discounts and giveaways to neighbors in need. Tania also mentors sixteen employees, almost all of whom are immigrants with no prior professional experience. “When your business grows, you want to help others,” she says.

When Tania learned the property housing her bakery was being sold and she had just two months to relocate, she turned again to Accion. With a 7(a) SBA Community Advantage loan, she transformed a new space for Nitin Bakery. “Accion gave us the opportunity to grow,” she says. In 2019, Tania was able to pay off her Community Advantage loan and apply for a line of credit from a bank, indicating that Accion’s support enabled her to achieve lasting self-sustainability and opened up new opportunities for success.