



SMALL BUSINESS FINANCIAL EMPOWERMENT

www.businessimpactnw.org

BUSINESS IMPACT NW

Business Impact NW (BIN) is a nonprofit economic development organization and CDFI formed in 1997. Created to serve underbanked entrepreneurs, BIN provides access to capital and free comprehensive business technical assistance. BIN serves startups as well as existing businesses, and is dedicated to helping entrepreneurs at every stage in their business model, whether they are newly established or at a growth stage. BIN's small business loans range from \$5,000 to \$350,000 to serve the needs of Washington and Oregon State entrepreneurs. BIN's business assistance centers include the Washington Women's Business Center (WWBC), the Food Business Resource Center (FBRC), and the Region X Veterans Business Outreach Center (VBOC), offering small business coaching services, classes/training, and networking.

Financial and Social Impact

- More than 600 loans made, totaling \$32 million
- 95% loan repayment rate on an annual average
- More than 15,000 customers served
- More than 330 current customers served

Success Story: Plum Bistro, Seattle, WA

Thanks to a loan, comprehensive business planning, and technical assistance from BIN, Makini Howell opened Plum Bistro on Seattle's Capitol Hill. Her popular restaurant serves food that utilizes organic, natural, vegan products from local manufacturers and producers. Howell hopes to enhance the sustainability of the region—and provide much needed jobs—as well as introduce Seattleites to plant-based cuisine with personality. Makini meticulously crafts her menu to reflect America as a blend of different cultures by offering familiar taste as well as exciting influences not found in vegan food elsewhere in the city.

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