Financial and Social Impact

- 500+ loans made, totaling more than $406 million
- 98% of loans made in low-income census tracts
- More than 6,000 housing units created
- 10,350 jobs created or retained

CDFI Story: Mercer Commons, Cincinnati, OH

Located in Cincinnati, Ohio’s highly distressed Over-the-Rhine neighborhood, Mercer Commons involved the rehabilitation of 19 buildings and the redevelopment of 26 vacant parcels of land on 2.67 acres. CDF provided $2.56 million in New Markets Tax Credit allocations for the construction of the parking garage as well as a $2.1 million construction/perm loan for 67 units of housing, including 30 affordable units.

By redeveloping vacant buildings and empty parcels into a more unified district, this project met community needs and created a much-needed connection between completed projects in a transforming neighborhood.