OPPORTUNITY FINANCE NETWORK MEMBER PROFILE

Financial and Social Impact

- $1.9 billion in cumulative lending since inception
- 1,900 projects in distressed communities
- 1.9 million individuals served
- 21,500 jobs created or retained
- 9,000 affordable housing units created
- 13,000 patients receiving access to healthcare annually
- 640,000 families served

Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Indian Country. Since 1996, Clearinghouse CDFI has helped bridge the gap between conventional lending standards and the needs of low-income and distressed communities. Clearinghouse CDFI, with assets exceeding $500 million, provides loans for nonprofits, community facilities, affordable housing, commercial real estate, small businesses, and other projects that create positive impacts in underserved areas.

Clearinghouse CDFI maintains a Standard & Poor’s rating of an “A- Stable.” It is also a certified B Corp, maintaining rigorous standards of social and environmental performance, transparency, and accountability, and using business as a force for good.

Success Story: Los Angeles Mission, Los Angeles, CA

Clearinghouse CDFI provided $5.9 million in financing for LA Mission to refinance existing debt and preserve ongoing nonprofit operations. Los Angeles Mission was founded in 1936 to address the needs of the homeless community in Los Angeles, CA. Among the nation’s largest service providers for the homeless, LA Mission offers shelter, meals, and other critical rehabilitation services. Clearinghouse CDFI’s loan helps LA Mission serve the ever-growing homeless population in the Los Angeles area. This includes over 390,000 meals and 126,000 shelter-nights provided in 2018 for men, women, and children.

Contact

23861 El Toro Road, Suite 401
Lake Forest, CA 92630

P: 949.859.3600
F: 949.859.8534
E: info@clearinghousecdfi.com

April 2020