Community Health Center Capital Fund (Capital Fund) supports the growth and development of community-based health centers serving low-income and uninsured populations by providing capital structured to meet health centers’ needs. As a certified community development financial institution (CDFI), Capital Fund offers targeted direct loans to health centers for capital financing, equipment, and operational requirements. In addition to lending its own capital, Capital Fund manages several health center loan programs utilizing capital raised from third parties. Drawing on decades of experience with health centers, Capital Fund also provides underwriting services and helps facilitate favorable tax credit financing. Capital Fund seeks to leverage its loans and programs through relationships with multiple external sources of capital, which together can meet the capital financing needs of health centers. One of Capital Link’s founding partners, Capital Fund, now serves as its lending affiliate.

CDFI Story: Care Resource, Miami, FL

Care Resource was founded in 1998 following a merger between Health Crisis Network and Community Research Initiative, two research institutions that led the fight against AIDS in the epidemic’s early days. Today, Care Resource operates five health centers across Miami and South Florida. In June 2019, Care Resource broke ground to transform its existing 22,000 sq. ft., two-story Midtown Miami headquarters building into a 55,000 sq. ft., seven-story community health center. Once completed in early 2021, the reconstruction project will enable the facility to house an additional 14 exam rooms, 10 dental stations, and a 1,271 sq. ft. retail pharmacy. Financing for Care Resource’s $34 million expansion included NMTC and a direct loan from Capital Fund, a NMTC equity investment and loan from Primary Care Development Corporation, a Health Center Program grant from the Health Resources and Services Administration, a loan from National Cooperative Bank, and the health center’s own cash investment.