Community Housing Capital (CHC), incorporated in 2000, is a certified community development financial institution and community development entity. CHC has a proven track record for aggregating loan capital to finance the creation and preservation of affordable housing. To fulfill its mission, CHC provides predevelopment, acquisition, construction, and permanent multifamily and single-family loans, directly to the high-performing, nonprofit developers of the NeighborWorks® network. The 245 community-based nonprofits of this network have a mission to develop affordable housing and improve their communities. CHC levered grant funds provided by NeighborWorks America and the CDFI Fund to attract private-sector debt capital from banks and socially-motivated investors to fund its loan programs. CHC’s lending activity is contributing to the health and well-being of communities, and progress towards ten of the seventeen Sustainable Development Goals outlined by the United Nations Development Programme.

CDFI Story: Comité de Bien Estar, San Luis, Arizona

San Luis is the second busiest border crossing point in Arizona. Comité de Bien Estar (Comité), a NeighborWorks® network member building quality, affordable homes in San Luis, has worked with Community Housing Capital (CHC) to build 185+ single-family homes since 2009. Including revolved usage of their line of credit with CHC, Comité has invested over $21 million for the construction of single-family affordable housing for Mexican American and new immigrant families. There is also a critical shortage of affordable housing for seniors in this rural farming community, with some shortage estimates of over 1,000 homes/apartments. CHC provided Comité with a predevelopment bridge loan and a construction loan to build the 60 apartments called Las Brisas Sunset. Las Brisas is the first affordable apartment complex in San Luis serving seniors and chronically homeless individuals. “We needed operational money just to get to the starting line, so CHC played an important role in getting the project off the ground,” said Gary Black, Deputy Director, Comité de Bien Estar.

Financial and Social Impact

Since inception:

- 492 loans originated totaling $809 million to 145 community developers in 44 states and the District of Columbia
- Over 19,558 affordable homes created or preserved
- $2.5 billion in total development facilitated

Contact

402 E. Howard Ave.
Decatur, GA 30030
Name: Cindy Holler
Phone: 866-974-3221
Email: choller@communityhousingcapital.org

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