Genesis LA’s mission is to deliver financial solutions that advance economic and social opportunities in underserved communities. We believe that community development lending requires close collaboration between those providing capital and organizations working on the ground in underserved communities. This strategic approach is designed to grow the financial resources and capacity of organizations within our Los Angeles market that currently struggle to access capital and thus are limited in their ability to either begin or expand their delivery of goods and services. These borrowers are often pursuing unique and innovative projects that have not yet been widely accepted or require unconventional financial structuring that other lenders cannot provide due to the risks involved. We focus on providing innovative financial solutions for these types of borrowers and projects, with the goal of growing the next generation of community development infrastructure models in Los Angeles County to be tested and hopefully expanded.

**CDFI Story: Inner City Struggle, Los Angeles, CA**

With Genesis LA’s acquisition financing and development services, Inner City Struggle (ICS) surpassed its fundraising goal and transformed its modest $1 million rehabilitation project into an ambitious $6 million community center in Boyle Heights. Since Genesis LA made its original investment in ICS, the organization has opened its new 5,000 square foot community center and headquarters in May 2019, increased its total assets by $7.5 million, and has doubled its average annual change in net assets since 2016. Today, the organization serves 2,500 community members per year and makes contact with more than 47,000 local residents.

**Financial and Social Impact**

- $360 million in CDFI and New Markets Tax Credit (NMTC) loans that support 130 projects
- 5,400 permanent jobs and 8,700 construction jobs created/retained
- 52,500 individuals (including 16,500 youth) served
- 65% of borrowers are women and/or minority controlled
- 1,734 affordable housing units financed
- $2 billion in total financing leveraged due to financing

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