ICA

ICA, formerly ICA Fund Good Jobs, is an Oakland-based nonprofit and CDFI that is creating an economy that works for all. Through our small business accelerator and innovative debt and equity investments, ICA seeks to close the racial and gender wealth gaps. In support of our mission, we accelerate and invest in high-impact San Francisco Bay Area businesses—a majority of which are run by women and people of color—that are committed to creating good jobs and long-term wealth for their employees. ICA also helps underestimated entrepreneurs strengthen the fundamentals of their businesses, develop a robust growth plan, and prepare to secure additional investments.

CDFI Story - Various, Oakland, CA

In the midst of an unprecedented economic disruption caused by the coronavirus, companies needed cash. On March 20, 2020, ICA launched the Rapid Response Liquidity Fund, providing 0%-interest loans with near-immediate working capital to our network of small businesses. ICA's loans helped businesses stabilize their operations, preserve local jobs, make investments to adapt and pivot their businesses, and position themselves for sustainable growth in the longer term.

ICA has deployed $800,000 to 20 companies to date as part of its emergency Rapid Response Liquidity Fund. Nearly 90 percent of these are led by entrepreneurs of color, 75 percent are led by women, and together they represent 130+ jobs and $13 million in revenues.