Lendistry's mission is to provide economic opportunities and progressive growth for small business owners and their underserved communities as a source of financing and financial education.

We are a hybrid of a financial technology company and a community bank. Our model is to show, in combining the best of both industries, that the long-term effect is becoming a scalable mission-focused lender.

CDFI Story – The Dangerfield Institute of Urban Problems, Los Angeles, CA

Founded by Elouise Dangerfield in 1985, Dangerfield Institute of Urban Problems (DIUP) serves children, birth parents, resource families, and the community through its Foster Family Agency (FFA). DIUP opened the doors of the FFA in October 1994 to recruit quality, dedicated individuals to provide safe harbors for abused children and youth up to age 21.

Each foster youth is provided with a trauma- and culturally-informed treatment plan designed to provide the best possible out-of-home care. DIUP's core service is to offer transition and permanency to help the youth develop positive, healthy relationships with their communities.

With a $1,040,000 loan from Lendistry, DIUP purchased two properties, allowing the nonprofit to stop renting and build additional assets. Lendistry was introduced to DIUP by a financial institution that discontinued its lending to nonprofits.

December 2020