



MAINESTREAM FINANCE

www.mainstreamfinance.org

Financial and Social Impact

- \$5 million of capital under management
- \$1-2 million of loans deployed annually (70% home loans and 30% small business loans)
- 1,000 clients served annually with lending, classes, and counseling

MaineStream Finance is a nonprofit community development financial institution (CDFI) dedicated to economic development by providing advisory and financial services that are often unavailable from traditional financial institutions. Since 1999, as part of the Penquis family, MaineStream has served Maine homeowners, homebuyers, consumers, and entrepreneurs in securing needed advice and financing to grow and thrive. MaineStream delivers these services through lending, savings products, classes, and 1:1 advisory support.

Success Story – Rock City Coffee Roasters, Rockland, ME

MaineStream advised and financed a 17-member employee group who formed an employee cooperative when the retiring owner of Rock City Coffee Roasters offered to sell. MaineStream worked with the Cooperative Development Institute (CDI), which helps form employee cooperatives, and Cooperative Fund of New England (CFNE), which finances cooperatives. While CFNE financed the majority of the purchase, MaineStream provided 14 microloans to individual employees who were each required to invest \$2,500 in the purchase. One of the new owners, Dave, told VillageSoup, “I started at the bottom, making coffee and cleaning toilets. Now I will still be doing that, but I will own the toilets.”

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