The idea of the American West has always been associated with opportunity and optimism. NewWest Community Capital is a nonprofit loan fund dedicated to providing economic opportunity throughout the western United States. We do this by providing financing for affordable housing and community facilities in places where hope is too often in short supply.

From the construction of new housing and new schools to the creation of new jobs and a sustainable way of life, our mission is to provide the financial resources people need to thrive. The reason we exist is to increase access to capital for organizations working to build a more just and equitable society.

Success Story: Juniper Village Apartments, Reno, NV

NewWest provided a permanent loan for the development of Juniper Village Apartments in Reno, NV. This 42-unit affordable housing project serves low-income individuals and families with incomes targeted at 40% AMI and below.

Conveniently located close to local businesses and near freeway access and bus routes, this brand new complex features twenty 1-bedroom apartments and twenty-one 2-bedroom apartments. Amenities include free Wi-Fi, brand-new Energy Star appliances, elevator access to all three floors, a community room with access to a library, computer station, gym, TV, and gaming system, a tot-lot playground, BBQ and horseshoe pits, gated access, 24-hour security video surveillance, and an onsite laundry facility. Also included is a leasing agent, supportive housing staff, and a maintenance person working on site with offices.

Financial and Social Impact

- 86 loans closed/approved totaling $87.4 million, including $20 million in loan participation by investor banks
- Over $436 million leveraged from other sources
- 520 permanent jobs and 6,445 construction jobs created
- 3,250 units of affordable housing financed
- Client makeup is 20% extremely low-income, 70% very low-income, 3% low-income families and individuals

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April 2020