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PURSUIT

(FORMERLY EXCELSIOR GROWTH FUND)

Financial and Social Impact

- Since establishing a CDFI in 2014, Pursuit has funded more than 900 small business loans totaling more than \$285 million
- Community loans range from \$10,000-\$500,000
- Average community loan size is \$76,000
- More than 2,000 small businesses are supported with business advisory services
- States served - NY, NJ, and PA

At Pursuit, our mission is simple: to provide businesses with affordable loans and resources so that they can reach higher, transform, and grow. Pursuit Community Finance, the CDFI affiliate of Pursuit, provides small business loans from \$10,000 to \$500,000 with affordable rates and terms, along with a comprehensive suite of business advisory services.

In 2019 alone, Pursuit Community Finance provided 240 community loans and served 588 small businesses with advisory services. Pursuit is a nationally recognized organization that focuses on serving businesses and lending partners in New Jersey, New York, and Pennsylvania. Learn more at www.pursuitlending.com.

Success Story - SRW Engineering & Architecture, New York, NY

Yvette Richardson's firm, SRW Engineering & Architecture, needed to refinance high-cost debt and obtain additional working capital to take on new contracts in the company's pipeline. She learned about Pursuit Community Finance and applied for a Pursuit SmartLoan right away.

"It was so easy," says Yvette. "I uploaded all the required documents over the weekend and by that Tuesday, Pursuit called to learn more and walk us through the process."

Now, the future is bright for SRW. "The loan enabled us to pay off a high-rate debt that required daily payments and had been a constant struggle. It made everything easier."

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